

EXHIBIT 1

OMNIBUS OBJECTION 343: EXHIBIT 1 - NO LIABILITY CLAIMS

NAME	CASE NUMBER	DEBTOR NAME	FILED DATE	CLAIM #	ASSERTED TOTAL CLAIM DOLLARS	AMOUNTS TO BE DISALLOWED	REASON FOR PROPOSED DISALLOWANCE
1 LBOREP III CAN, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68022	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
2 LBOREP III PARTNERS	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68030	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
3 LBREP III PP (CAN) GP LLC	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67967	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
4 LBREP III PP CAN, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68021	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
5 LEHMAN BROTHERS OFFSHORE REAL ESTATE ASSOCIATES II, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67966	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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6 LEHMAN BROTHERS OFFSHORE REAL ESTATE ASSOCIATES II, LTD	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68027	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
7 LEHMAN BROTHERS OFFSHORE REAL ESTATE ASSOCIATES III LLC	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68013	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
8 LEHMAN BROTHERS OFFSHORE REAL ESTATE ASSOCIATES III, LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67968	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
9 LEHMAN BROTHERS OFFSHORE REAL ESTATE CAPITAL PARTNERS II LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67988	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
10 LEHMAN BROTHERS OFFSHORE REAL ESTATE FUND II LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67992	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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11 LEHMAN BROTHERS OFFSHORE REAL ESTATE FUND III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67976	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
12 LEHMAN BROTHERS OFFSHORE REAL ESTATE FUND III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67982	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
13 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS (NORBAN) II LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67990	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
14 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS II, LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67991	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
15 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67975	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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16 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67981	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
17 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III-A, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67974	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
18 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III-A, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67980	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
19 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III-B, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67973	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
20 LEHMAN BROTHERS OFFSHORE REAL ESTATE PARTNERS III-B, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68016	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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21 LEHMAN BROTHERS REAL ESTATE ASSOCIATES II, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67965	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
22 LEHMAN BROTHERS REAL ESTATE ASSOCIATES III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67964	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
23 LEHMAN BROTHERS REAL ESTATE ASSOCIATES III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68014	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
24 LEHMAN BROTHERS REAL ESTATE CAPITAL PARTNERS II LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67989	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
25 LEHMAN BROTHERS REAL ESTATE CAPITAL PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68017	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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26 LEHMAN BROTHERS REAL ESTATE FUND III, LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67987	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
27 LEHMAN BROTHERS REAL ESTATE FUND III, LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68006	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
28 LEHMAN BROTHERS REAL ESTATE III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67979	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
29 LEHMAN BROTHERS REAL ESTATE OFFSHORE CAPITAL PARTNERS III, LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68018	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
30 LEHMAN BROTHERS REAL ESTATE PARTNERS (NYC) III LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67983	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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31 LEHMAN BROTHERS REAL ESTATE PARTNERS II, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67994	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
32 LEHMAN BROTHERS REAL ESTATE PARTNERS II, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67995	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
33 LEHMAN BROTHERS REAL ESTATE PARTNERS III NYC, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67978	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
34 LEHMAN BROTHERS REAL ESTATE PARTNERS III TRS, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67984	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
35 LEHMAN BROTHERS REAL ESTATE PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67986	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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36 LEHMAN BROTHERS REAL ESTATE PENSION PARTNERS II LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67993	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
37 LEHMAN BROTHERS REAL ESTATE PENSION PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67977	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
38 LEHMAN BROTHERS REAL ESTATE PENSION PARTNERS III, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67985	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
39 OFFSHORE FUNDS III NONUS SPV,, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68023	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
40 OFFSHORE FUNDS III US SPV, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68024	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.

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41 PP III NON-US SPV, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68020	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
42 PP III US SPV, L.P.	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	68019	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
43 REPE CANADA LP	08-13555 (JMP)	Lehman Brothers Holdings Inc.	3/5/2012	67969	Undetermined*	Undetermined*	This claim is a contingent claim for certain funding, giveback, indemnification, clawback or other contractual, legal or equitable obligations of a non-Debtor subsidiary of LBHI. LBHI did not guarantee such obligations and, therefore, is not liable for this claim.
TOTAL					\$0.00	\$0.00	